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## Qualifications of Robert A. Horning

### Education

*Boston University, Boston, Massachusetts*

- Bachelor of Science, Business Administration – summa cum laude
- Winner of Albert Grace Prize, Dubofsky Real Estate Prize

*Santa Rosa Junior College, Santa Rosa, California*

- Commercial Real Estate Appraisal
- Principles of Real Estate

*Appraisal Institute*

- Basic and Advanced Income Capitalization
- Small Hotel/Motel Valuation
- Standards of Professional Practice
- Business Practices and Ethics
- Anatomy of Residential Housing
- Highest & Best Use and Market Analysis
- Appraisal Consulting
- Going Concern Valuation
- Analyzing Commercial Lease Clauses
- Advanced Concepts & Case Studies

### Appraisal Experience

Partner with the independent real property valuation services firm of Ward Levy Appraisal Group, Inc. (2014 – present)

Senior Appraisal Associate with the independent real property valuation and right of way acquisition services firm of Howard Levy Appraisal Group, Inc., formerly Hornsby Levy Appraisal Group, Inc. (2002 – 2014)

Appraiser with the independent real property valuation and right of way acquisition services firm of G.F. Hornsby and Associates in Santa Rosa, California (1995 – 2002)

Nineteen years of experience that includes preparation of narrative appraisal reports on unimproved lands, easements, single and multi-family residential developments, PUD subdivisions, professional and medical office buildings, retail buildings, shopping centers, light industrial buildings, restaurants, churches, funeral homes, lodging, automobile dealerships, feasibility and marketability analysis, and related work involving full and partial acquisitions for government agencies.

### Professional Affiliations

Associate Member of the Appraisal Institute

### Licensure

California Certified General Real Estate Appraiser, License Number AG 028396, Expires October 18, 2015